

# EU Administrator

In business before 30/June/16

In business after 01/Jul/16

**Benchmarks**  
Existing and New\*

**Benchmarks**  
Used pre 01/18

\* All Benchmarks from pre 06/2016 Administrators can be used in EU until 2020

**EBR USAGE  
ALLOWED**

Submit  
authorisation/registration  
Application to NCA

**ACCEPTED**  
Inclusion in ESMA  
Register

**REJECTED**  
New application  
allowed

**EU USAGE  
DENIED**

**EU USAGE  
ALLOWED**

*Re-apply*

